



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Minnewaska Area Schools District Number: 2149

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances		
General Fund/Restricted	\$ 562,309	\$ 1,435,923	\$ 1,501,861	\$ 496,371	\$ 699,730	\$ 646,373	\$ 549,728		
General Fund/Other	\$ 2,255,187	\$ 16,798,339	\$ 16,655,121	\$ 2,398,405	\$ 16,336,563	\$ 16,311,488	\$ 2,423,480		
Food Service Fund	\$ 117,280	\$ 768,568	\$ 680,449	\$ 205,399	\$ 777,215	\$ 712,160	\$ 270,454		
Community Service Fund	\$ 84,297	\$ 631,725	\$ 548,512	\$ 167,510	\$ 463,176	\$ 543,630	\$ 87,056		
Building Construction Fund	\$ 255,575	\$ 12,158	\$ 267,733	\$ 0	\$ -	\$ -	\$ 0		
Debt Service Fund	\$ 7,444,040	\$ 1,233,302	\$ 8,282,323	\$ 395,019	\$ 1,496,261	\$ 1,488,675	\$ 402,605		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	\$ 81,839	\$ 494,201	\$ 576,040	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 10,800,527	\$ 21,374,216	\$ 28,512,039	\$ 3,662,704	\$ 19,772,945	\$ 19,702,326	\$ 3,733,323		
Long-Term Debt	\$ -			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2017	\$ 16,540,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018					
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2018					
Less: Redeemed Issues	\$ 1,050,000							Total Operating Expenditures	
Outstanding June 30, 2018	\$ 15,490,000								
Short-Term Debt				FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,229.38	
Certificates of Indebtedness	\$ -			FY 2018 Operating Cost per ADM				\$ 14,935.10	
Other Short-Term Indebtedness	\$ -								

The complete budget may be inspected upon request to the superintendent.

Comments: